The JFTC Issued a Cease and Desist Order and Surcharge Payment Orders to the Manufactures of Steel Butt-Welding Pipe Fittings

> December 15, 2022 Japan Fair Trade Commission

Today, the Japan Fair Trade Commission (JFTC) issued a cease and desist order and surcharge payment orders to the manufactures of steel butt-welding pipe fittings.

The JFTC found that FURUBAYASHI WELDING PIPE FITTINGS MFG.CO., LTD., AWAJI MATERIA CO., LTD. and BENKAN KIKOH Corporation substantially restrained competition in the field of the specific steel butt-welding pipe fittings of FSGP and PT370 by agreeing to raise the selling price of them.

The conduct violated the Article 3 of the Antimonopoly Act. The total amount of the surcharge is 149.66 million yen.

*This is a tentative translation. Please refer to the original text written in Japanese for more details.