

The 11th CPRC International Symposium on "Competition Policy in the Digital Economy"

The 50th anniversary of OECD membership of Japan

Organized by Competition Policy Research Center(CPRC) / JFTC and Nikkei Inc.

1 Aim

The digital economy facilitating electronic commerce through the internet emerges as a new engine of economic growth: cloud computing, online-to-offline service, and open source software combined with proprietary software blur the boundaries between markets; technical advance utilizing big data creates epochal growth opportunity in both developed and developing countries.

However, the digital economy is posing many challenges: network neutrality, jurisdictional disputes and territoriality of multinationals, interoperability and standardization of gridlocked inventions, privacy and security policy on the internet, to name a few. The successful platform mitigating these complicating issues seems to exercise significant market power, whereas the market power in the digital markets looks rather transitory under rapid technological change and disruptive innovation.

Reflecting the nuanced and swaying features of the digital economy, this symposium examines how competition policy should accommodate newly emerging digital eco-systems. Many significant, but still rather unsettled, economic analyses (such as network effect, standardization, intellectual properties, and two-sided market) undoubtedly facilitate our understanding of the digital economy, but it is still a great challenge to extract lessons and best practices from the OECD countries, especially from the experiences of Europe and USA with advanced digital eco-systems.

In commemoration of the 50th anniversary of OECD membership of Japan, CPRC plans to invite distinguished economists from Europe and USA to give keynote speeches in Part I of the symposium. In Part II, a panel discussion will be held with these speakers and a commentator from the OECD.

2 Date and Venue

Date and Time : 13:30 - 17:30, March 14, 2014

Venue : Hotel Grand Arc Hanzomon " Fuji East" (4F)

(1-1 Hayabusa-cho Chiyoda-ku, Tokyo)

2 minute-walk from Exit No.1 of Hanzomon Station, Hanzomon Subway Line.

7 minute-walk from Exit No.1 of Kojimachi station, Yurakucho Subway Line.

※Directions→ <http://www.grandarc.com/english/access.html>

Language: English - Japanese (with simultaneous interpretation)

3 Keynote Speakers/Commentator

« Keynote Speakers »

1 Jacques Crémer

Theme: "Analyzing the competition for the web"

Biography: Ph. D. (Economics), Massachusetts Institute of Technology, 1977.

Directeur de Recherche au CNRS, Scientific Director of the Toulouse School of Economics.

Research Interests: Economics of Organization, Economics of Internet and of Software Industries, Contract Theory.

2 Marc Rysman

Theme: "Two-sided markets, market power and exclusionary behavior"

Biography: Ph. D. (Economics), University of Wisconsin-Madison, 1999.

Professor, Department of Economics, Boston University.

Research Interests: Industrial Organization, Applied Econometrics.

《Commentator》

Frédéric Jenny

Biography: Ph.D. (Economics), Harvard University, 1975.

Chairman of OECD Competition Committee;

Professor, Department of Economics, ESSEC Business School.

Research Interests: Industrial Organization, Competition Law, Trade and Economic Development.

《Moderator》

Yosuke Okada

Biography: Ph.D. (Economics), University of Tokyo, 1994.

Director, CPRC; Professor, Graduate School of Economics, Hitotsubashi University.

Research Interests: Industrial Organization, Competition Policy.

4 Agenda

<Opening Remarks>

13:30-13:40 Mr. Kazuyuki Sugimoto (Chairman of JFTC)

<Part I: Keynote Speeches>

13:40-14:30 Theme: "Analyzing the competition for the web"

Speaker: Professor Jacques Crémer (University of Toulouse I)

14:30-15:20 Theme: "Two-sided markets, market power and exclusionary behavior"

Speaker: Professor Marc Rysman (Boston University)

<Break>

15:20-15:40

<Part II: Panel Discussion>

15:40-17:10 Moderator: Professor Yosuke Okada (Director of CPRC)

Panelist: All the above Speakers

Commentator: Professor Frédéric Jenny (Chairman of OECD Competition Committee)

(Commentator Speech 30 min. / Panel Discussion 60 min.)

17:10-17:30 Open Floor Discussion

<Closing Remarks>

17:30 Professor Yosuke Okada (Director of CPRC)

5 Registration

How to apply: Please access [the registration form \(in Japanese\)](#) or [mail to the Secretariat of CPRC/JFTC](#) below no later than 18:00 (Japan Standard Time), March 6, 2014.

※ Due to the limit on a number of seats available, applications for registration will be accepted on a first-come-first-served basis.

※ We will not send you confirmation of our acceptance of your application. You will be notified only when refusing your participation.

Admission Charge: Free of Charge.

Contact: Secretariat, Competition Policy Research Center, Japan Fair Trade Commission

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