

# The 9th CPRC International Symposium on “Economic Studies of Cartels and Bid-Rigging, and the Competition Law”

Organized by CPRC/JFTC and Nikkei Inc.

## **1 Aim**

Economic analyses are now widely applied to competition policy, most notably to the regulation of mergers and acquisitions. Similarly, they can be applied to the regulation of cartels and bid riggings, for instance, for analyzing industrial structures facilitating collusion and for detecting cartels and bid riggings through analyzing economic variables such as prices of the industries suspicious of cartels or analyzing bid prices and production costs in public procurement. In the U.S., Europe, and Korea, such analyses have been used to prove collusion or calculate the damages.

For this Symposium, we are inviting three economists renowned for their analyses of cartels and bid riggings from the U.S., Europe, and Japan. In Part 1, each of them will give a speech on the role of economic analyses in cartel regulation. In Part 2, we will invite a lawyer with extensive experience in Antimonopoly Law cases as a commentator and hold a panel discussion on the expected contribution of economic analyses to the regulation of cartels and bid riggings.

## **2 Keynote Speakers/Commentator**

### **《Keynote Speakers》**

#### **1 Robert Porter**

Theme: "Detection of Collusion in Auction Markets."

Biography: Ph. D. in Economics from Princeton University, 1981.

William R. Kenan, Jr. Professor of Economics at Northwestern University.

Research Interests: Industrial Organization.

#### **2 Kai-Uwe Kühn**

Theme: "Better Antitrust Enforcement Against Cartels: What Can We Learn from Economic Research?"

Biography: Ph. D. in Economics from Oxford University, 1991.

Chief Economist of Directorate General for Competition of European Commission and Professor of Economics at University of Michigan at Ann Arbor.

Research Interests: Industrial Organization and Microeconomics.

#### **3 Hiroshi Ohashi**

Theme: "The Role of Economics in Cartel Enforcement: Where We Stand and Where to Go in Japan"

Biography: Ph. D. in Economics from Northwestern University, 2000.

Associate Professor of Economics at the University of Tokyo and a Chief Researcher of CPRC.

Research Interests: Industrial Organization and International Trade Policy.

### **《Commentator》**

#### **Hiromitsu Miyakawa**

Biography: The Legal Training and Research Institute of the Supreme Court of Japan and a Lawyer in the State of New York.

Associated with Jones Day as Associate in 2006 and as Partner since 2010.

Practices: Competition Law.

## **3 Date and Venue**

Date and Time: 13:30 - 17:20, March 9, 2012

Venue: United Nations University Headquarters Building "U Thant International Conference Hall" (3F)  
(5-53-70 Jingumae, Shibuya-ku, Tokyo)

( 5-minute walk from Omotesando station (Exit B2, Chiyoda, Ginza, and )  
Hanzomon lines) or 10 minutes from Shibuya station

※ Please note that there is no vehicle parking available on the premises. Smoking, eating and drinking are not permitted in the building.

※ Directions→ <http://unu.edu/about/contact-us>

Language: English - Japanese (with simultaneous interpretation)

Registration: Please access [the registration form](#) or [mail to the Secretariat of CPRC/JFTC](#) below no later than 18:00 (Japan Standard Time), March 1, 2012.

※ Due to the limit on a number of seats available, applications for registration will be accepted on a first-come-first-served basis.

※ We will not send you confirmation of our acceptance of your application. You will be notified only when refusing your participation.

Admission Charge: Free of Charge

Contact: Secretariat, Competition Policy Research Center, Japan Fair Trade Commission

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E-mail: [cprcsec@jftc.go.jp](mailto:cprcsec@jftc.go.jp)

6-B building, Chuo Godo Chosha, 1-1-1 Kasumigaseki, Chiyoda-ku, Tokyo 100-8987

#### **4 Agenda**

##### <Opening Remarks>

13:30-13:40 Kazuhiko Takeshima, Chairman of Japan Fair Trade Commission

##### <Part I: Keynote Speeches>

13:40-14:20 Theme: "Detection of Collusion in Auction Markets"

Speaker: Professor Robert Porter

14:20-15:00 Theme: "Better Antitrust Enforcement Against Cartels: What Can We Learn from Economic Research?"

Speaker: Professor Kai-Uwe Kühn

15:00-15:30 Theme: "The Role of Economics in Cartel Enforcement: Where We Stand and Where to Go in Japan"

Speaker: Associate Professor Hiroshi Ohashi

##### <Break>

15:30-15:50

##### <Part II: Panel Discussion>

15:50-16:50 Moderator: Professor Hiroyuki Odagiri (Director, CPRC and Professor, Seijo University)

Panelist: All the above Speakers

Commentator: Mr. Hiromitsu Miyakawa

(Commentator Speech 10 min. / Panel Discussion 50 min.)

16:50-17:20 Open Floor Discussion

##### <Closing Remarks>

17:20 Professor Hiroyuki Odagiri

#### **5 CPRC Joint Research related to the Theme of this Symposium**

In a CPRC joint research titled "Applications of Economic Analysis in Cartel Regulation", we empirically investigate the relationship between cartel and structural factors of manufacturing industries in Japan, and then, based on the result, predict the probability that a cartel exists in a particular industry. This prediction of the probability provides a useful indicator of what kinds of industries the competition authority should focus its resources on.

Moreover, Chapter 2 "Economic Analysis of Bid Rigging" of the CPRC Handbook No. 1 "Handbook of Economic Analysis on Competition Policy," introduces data-driven methods of detecting bid-rigging.

These reports are available on our Website (Japanese only) (<http://www.jftc.go.jp/cprc/english/reports.html>).