

Chapter 14 Competition

Article 166 General Provision

Each Party shall, in accordance with its laws and regulations and in a manner consistent with this Chapter, take measures which it considers appropriate against anti-competitive activities so as to avoid that the benefits of the liberalization of trade and investment may be diminished or nullified by such activities.

Article 167 Cooperation on Controlling Anti-competitive Activities

The Parties shall, in accordance with their respective laws and regulations, cooperate in the field of controlling anti-competitive activities subject to their respective available resources.

Article 168 Non-Discrimination

Each Party shall apply its competition laws and regulations in a manner which does not discriminate between persons in like circumstances on the basis of their nationality.

Article 169 Procedural Fairness

Each Party shall implement administrative and judicial procedures in a fair manner to control anti-competitive activities, pursuant to its relevant laws and regulations.

Article 170 Transparency

Each Party shall promote transparency of the implementation of its competition laws and regulations and its competition policy.

Article 171 Non-Application of Chapter 16

The dispute settlement procedures provided for in Chapter 16 shall not apply to this Chapter.