Chapter 12 Competition

Article 135
Promotion of Competition
by Addressing Anti-competitive Activities

- 1. Each Party shall, in accordance with its applicable laws and regulations, take measures which it considers appropriate to promote competition by addressing anti-competitive activities, in order to facilitate trade and investment flows between the Parties and the efficient functioning of its market. Any such measures shall be taken in conformity with the principles of transparency, non-discrimination and procedural fairness.
- 2. Each Party shall, when necessary, review and improve or adopt laws and regulations to effectively promote competition by addressing anti-competitive activities.

Article 136 Cooperation on Promoting Competition by Addressing Anti-competitive Activities

- 1. The Parties shall, in accordance with their respective laws and regulations, cooperate in the field of promoting competition by addressing anti-competitive activities, subject to their respective available resources.
- 2. The details and procedures of cooperation under this Article shall be specified in the Implementing Agreement.

Article 137 Non-Application of Chapter 15

The dispute settlement procedures provided for in Chapter 15 shall not apply to this Chapter.