

# 2018 ICN MERGER WORKSHOP TOKYO, JAPAN 7<sup>TH</sup> & 8<sup>TH</sup> NOV. 2018

# Mburu Raphael COMPETITION AUTHORITY OF KENYA

"A Kenyan economy with globally efficient markets and enhanced consumer welfare for shared prosperity"

## The Authority's Collaboration Initiatives



Competition Agency	Nature of Cooperation
CCSA (South Africa)	<ul> <li>- MoU,</li> <li>- Annual trainings of CAK's Merger analysts.</li> <li>- Direct consultations in competition analysis on cross cutting merger cases such as Coca Cola, GMEA and Isuzu.</li> </ul>
CCC	<ul> <li>MoU</li> <li>Most Frequent</li> <li>Request for competition analysis and stakeholder views on all the cross-border merger cases.</li> <li>Holding joint sensitization workshops.</li> </ul>
Competition and Consumer Protection Commission of Zambia	<ul> <li>Market definition and competition analysis on merger cases.</li> <li>Discussions on ICN content such the ongoing regional discussions on mergers in the retail sector. (Regional call scheduled for 14<sup>th</sup> November, 2018).</li> </ul>
Competition Authority - Botswana	- Market definition and competition analysis on merger cases. Such include the sharing of non-confidential information on the merger involving Fairfax Africa Holdings Limited and Consolidated Infrastructure Group Limited.
JFTC	- MoU- - Annual trainings of the Authority's staff by the JFTC
Others, including the EU, ICN, ACF,	<ul><li>Workshops,</li><li>Training forums</li></ul>



#### **Channels of Communication**



- > Emails
- Teleconferencing and phone calls
- Joint trainings/sensitization
- Workshops and Conferences
- Formal letters such as COMESACommunications



### **Basis for Cooperation**



- Common understanding, such MoUs
- Deliberation on mergers cross-cutting borders;
  - market definition,
  - competition analysis
  - cross-border public interests concerns
  - Remedies
- Developing/reviewing rules and guidelines relevant to mergers and acquisitions,
- Designing the structure of merger reporting documents such as reports, board papers and letters, and
- Trust and waiver of confidentiality.



# Challenges



- Time factors
  - Mergers are time bound
  - World time zones
- Confidentiality
- Differences in competition Law
- Agencies internal procedures and bottlenecks,
- Incentives to engage.



#### Conclusion



- Cooperation can either take the formal or informal route.
- Key Attributes;
  - The timeliness of the response
  - Applicability
  - Follow up

