



70th anniversary of the enactment of the Antimonopoly Act

**Realization of economic growth
through promoting innovation**

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Topics

- I. Development of competition policy in Japan
- II. How OECD recommendations helped in the promotion of competition policy
- III. Significance of competition policy in the new era
- IV. Recent issues on competition law and policy
- V. Conclusion

I. Development of competition policy in Japan

1947

1. Enactment of the Antimonopoly Act

1953~

2. Efforts toward the establishment of competition policy

1979~

3. Promotion of deregulation and expansion of the role of competition policy

1990~

4. Efforts to strengthen enforcement capacity of the Antimonopoly Act

II. How OECD recommendations helped in the promotion of competition policy in Japan

- Recommendation on Competition Policy and Exempted or Regulated Sectors (1979)
- Recommendation on Co-operation between Member Countries on Anticompetitive Practices affecting International Trade (1995)
- Recommendation concerning Effective Action against Hard Core Cartels (1998)
- Recommendation on Competition Assessment (2009)

III. Significance of competition policy in the new era

1. Making constant innovation by letting market mechanisms work appropriately
2. Contributing to more efficient resource allocation

IV. Recent issues on competition law and policy in Japan

1. To enhance international cooperation
2. To cope with digitalization
3. To devise effective and efficient enforcement system

IV-1. To enhance international cooperation

1. Multilateral cooperation

- OECD Competition Committee
- ICN (International Competition Network)
- EATOP (East Asia Top Level Officials' Meeting on Competition Policy)

2. Bilateral cooperation

- Cooperation in case investigation
 - BHP Billiton/Rio Tinto (Merger)
 - Auto parts cases (Cartel)
- "Second generation" agreements

IV-2. To cope with digitalization

Monitoring and clarification of competition issues

- Study Group on Data and Competition Policy
- Market studies on digital markets
- Amazon Japan case (2017)

IV-3. To devise effective and efficient enforcement system

1. Revision of the surcharge system
 - Report of the Study Group on the Antimonopoly Act
 - Further legislative steps
2. Commitment procedure
 - Legislated in 2016 (not yet implemented)

V. Conclusion

JFTC is willing to ...

- further develop the market economy in cooperation with foreign competition authorities
- push forward with competition policy that leads to further innovation, consumer benefits and economic growth

Thank You !!

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