

Request for Reports, etc. Concerning a Proposed Merger between Nippon Steel Corporation and  
Sumitomo Metal Industries, etc. (Start of Secondary Review)

June 30, 2011

Japan Fair Trade Commission

The Japan Fair Trade Commission (hereinafter the “JFTC”) received a plan for a proposed merger as provided in Paragraph 2, Article 15, of the Antimonopoly Act on May 31, 2011, from Nippon Steel Corporation and Sumitomo Metal Industries, Ltd., and in response has reviewed the impact of such a merger on competition. The review revealed that a more detailed review is necessary, and the JFTC has requested a report and other documents from the two companies pursuant to the provisions that apply accordingly by reading the provisions of Paragraph 3, Article 15, of the Act as those of Paragraph 9, Article 10, of the Act.

The request by the JFTC for reports, etc. concerning the merger does not signify that the merger could pose any issue with respect to the Antimonopoly Act.

Also, the JFTC is seeking information regarding the impact on competition if the merger actually takes place from third parties. Please refer to “Call for Information on the Impact of a Merger between Nippon Steel Corporation and Sumitomo Metal Industries, Ltd., on Competition” (Note) dated June 1, 2011, for the procedures on how to send in your views.

(Note) <http://www.jftc.go.jp/en/pressreleases/archives/individual-000436.html>