

The JFTC Issued Cease and Desist Orders and Surcharge Payment Orders to Manufacturers of Starch Adhesive for Corrugated Board

July 11, 2013

Japan Fair Trade Commission

The Japan Fair Trade Commission (JFTC) today issued cease and desist orders and surcharge payment orders to enterprises manufacturing and selling starch adhesive for corrugated board, finding that they substantially restrained competition in the field of selling specific starch adhesive used for manufacturing process of corrugated board, in concert with one another, by concluding an agreement, at the latest by around November, 2010 to raise the selling price for customers of the specific starch adhesive for corrugated board. The aggregated amount of the surcharges ordered is 255.42 million yen.

Before issuing the cease and desist orders and the surcharge payment orders, the JFTC notified the said enterprises of the contents of the planned orders and provided them with opportunities to present their opinions and submit evidence. The JFTC issued the orders taking the opinions and the evidence submitted into consideration. The recipients dissatisfied with the orders may request, within sixty days of the date on which the transcript of the orders were served, the JFTC to initiate hearing procedures regarding the orders.