

The Japan Fair Trade Commission Concluded Memorandum on Cooperation with the National Development and Reform Commission of the People's Republic of China

October 13, 2015
Japan Fair Trade Commission

The Japan Fair Trade Commission (hereinafter, "JFTC"), on 13th of October, 2015 in Beijing, concluded Memorandum on Cooperation with the National Development and Reform Commission (hereinafter, "NDRC"), which is the competition authority of the People's Republic of China. The signers and outline of the Memorandum are as follows:

1. Signers

The JFTC: Chairman Mr. Kazuyuki Sugimoto

The NDRC: Vice Chairman Mr. Hu Zucui

2. Outline

(1) Purpose and Principle of Cooperation

(a) The purpose of this Memorandum is to contribute to the effective enforcement of the competition laws of each country through the development of cooperative relationship between the competition authorities.

(b) Each competition authority will promote competition by addressing anti-competitive activities. Each competition authority will express their intention to take any appropriate measures in conformity with the principles of transparency, non-discrimination, and procedural fairness.

(2) Annual Consultation

Each competition authority will hold consultations at least once a year to exchange information or discuss matters of mutual interest.

(3) Communication

(a) Each competition authority will keep each other informed of significant developments of competition policy and enforcement of competition law, etc.

(b) Each competition authority will provide information to each other on individual cases that the both competition authorities concurrently investigate.

(4) Technical Cooperation

Each competition authority will work together in technical cooperation activities

related to strengthening of competition policy and implementation of the competition laws.

(5) Notification

Where enterprises in the jurisdiction of one competition authority are involved in a case which is investigated by the other competition authority, the competition authority conducting the investigation may notify the other competition authority of the case.