

The Japan Fair Trade Commission Concluded Memorandum of Cooperation with the Competition Commission of Singapore

June 22, 2017
Japan Fair Trade Commission

The Japan Fair Trade Commission (hereinafter, "JFTC"), on 22nd of June, 2017 in Tokyo, concluded Memorandum of Cooperation (hereinafter, "MoC") with the Competition Commission of Singapore (hereinafter, "CCS"), which is the competition authority of Singapore. The signers and outline of this MoC are as follows:

1. Signers

The JFTC: Mr. Kazuyuki Sugimoto, Chairman

The CCS: Mr. Toh Han Li, Commissioner and Chief Executive

2. Outline

(1) Purpose

This MoC is to contribute to the effective enforcement of the competition laws in Japan and Singapore through the establishment of a framework for cooperation between both competition authorities.

(2) Notification

Each competition authority will notify the other competition authority with regard to its enforcement activities that the notifying competition authority considers may affect the important interests of the other competition authority.

(3) Exchange of Information

Each competition authority will provide the other competition authority with information that is relevant to the enforcement activities of the other competition authority.

(4) Coordination of Enforcement Activities

Where the competition authorities are pursuing enforcement activities with regard to the same matter or matters that are related to each other, the competition authorities will consider coordination of their enforcement activities.

(5) Request for Enforcement Activities

If a competition authority believes that anti-competitive activities carried out in the country of the other competition authority adversely affect its important interests, that competition authority may request that the other competition authority initiate

appropriate enforcement activities.

(6) Communication

The competition authorities will keep each other informed of significant developments in competition policy and enforcement of the competition laws, and exchange experiences on enforcement of the competition laws.