



The JFTC issued warning to the company dealing European Government Bond

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Japan Fair Trade Commission

The Japan Fair Trade Commission (JFTC) today issued a warning to the company dealing European government bonds (Deutsche Securities Inc.). In this case, the company were likely to be in violation of prohibition of the section 3 (unfair restraint of trade) of the Antimonopoly Act.

The company exchanged with other company information on the customer inquiries, price, etc. with regard to European government bonds, by using the chat function, etc. on the electronic trading platform. It also designated a successful bidder and enabling the bidder to win the bidding for the certain transaction of European government bonds.

\*Every announcement is tentative translation. Please refer to the original text written in Japanese for more details.