The JFTC issued Cease and Desist Orders and Surcharge Payment Orders against Participants in Bidding for Construction of the Shinagawa and Nagoya New Terminal Stations for the Chuo Shinkansen using the Superconducting Maglev system Ordered by Central Japan Railway Company

> December 22, 2020 Japan Fair Trade Commission

The Japan Fair Trade Commission (hereinafter referred to as the "JFTC") today issued cease and desist orders and surcharge payment orders against the enterprises participating in biddings for the open-cut excavation construction of Shinagawa and Nagoya new terminal stations for the Chuo Shinkansen using the Superconducting Maglev system ordered by Central Japan Railway Company (hereinafter referred to as "JR Central").

The participants violated the Article 3 of the Antimonopoly Act. The total amount of the surcharge payments is 4.3217 billion yen.

The JFTC found that the participants substantially restrained competition in the fields of the open-cut excavation construction of Shinagawa and Nagoya new terminal stations for the Chuo Shinkansen using the Superconducting Maglev system ordered by JR Central by, in concert with one another, designating successful bidders and managing to have the designated successful bidders win the biddings.

This announcement is a tentative translation.

Please refer to the original text written in Japanese for more details.