

The JFTC Issued Cease and Desist Order and Surcharge Payment Order to TORII PHARMACEUTICAL CO., LTD.

March 5, 2020
Japan Fair Trade Commission

Today, the Japan Fair Trade Commission (JFTC) issued the cease and desist order and the surcharge payment order to TORII PHARMACEUTICAL CO., LTD. (“TORII PHARMACEUTICAL”).

TORII PHARMACEUTICAL violated the Article 3 of the Antimonopoly Act. The total amount of the surcharge is 2.87 million yen.

The JFTC found that TORII PHARMACEUTICAL and Nippon Chemiphar Co., Ltd. substantially restrained competition in the field of selling CALVAN Tablets, by agreeing to set a target for wholesale price of said branded medicines.

* “CALVAN Tablets” are the branded medicines for treatment of high blood pressure.

* This announcement is a tentative translation.

Please refer to the original text written in Japanese for more details.