

The Japan Fair Trade Commission Concluded Memorandum on Cooperation with the Competition Commission of India

August 6, 2021
Japan Fair Trade Commission

The Japan Fair Trade Commission (hereinafter, "JFTC"), on 6th of August, 2021, concluded Memorandum on Cooperation (hereinafter, "MoC") with the Competition Commission of India (hereinafter, "CCI"), which is the competition authority of India (*this was held online). The signers and outline of this MoC are as follows:

1. Signers

JFTC: Mr. Kazuyuki Furuya, Chairman

CCI: Mr. Ashok Kumar Gupta, Chairperson

2. Outline

(1) Purpose and Principle of Cooperation

JFTC and CCI (hereinafter, "the competition authorities") recognize the benefit of cooperation and communication in the field of effective enforcement of the competition laws and regulations of each country through the development of cooperative relationship for efficient operation of markets and economic welfare of the citizens of their respective countries.

(2) Notification

Each competition authority will notify the other competition authority of its own enforcement activities that the notifying competition authority considers may affect the important interests of the other competition authority.

(3) Exchange of Information

The competition authorities would, to the extent consistent with the laws and regulations of each country and the important interests of each competition authority, and within its reasonably available resources, exchange information.

(4) Technical Cooperation

The competition authorities can work together in the field of technical cooperation activities.

(5) Coordination of Enforcement Activities

The competition authorities, when they are investigating competition matters that are related to each other, would consider coordination of their enforcement

activities.

(6) Communications

Under this MoC, periodic working meeting may be held.