

G7 Joint Competition Enforcers and Policy Makers Summit and publishing Compendium of approaches to improving competition in digital markets

October 12, 2022

Japan Fair Trade Commission

The German Bundeskartellamt and Federal Ministry for Economic Affairs and Climate Action hosted a G7 Joint Competition Enforcers and Policy Makers Summit in Berlin on October 12, which the heads of the G7 competition authorities (\*1) and policymakers attended. The Japan Fair Trade Commission Chair FURUYA Kazuyuki participated in the Summit.

(\*1) The G7 competition authorities are as follows: Autorità Garante della Concorrenza e del Mercato (Italy), Autorité de la Concurrence (France), Bundeskartellamt (Germany), Competition Bureau (Canada), CMA (United Kingdom), Department of Justice (United States of America), Directorate General for Competition (European Commission), U.S. Federal Trade Commission (United States of America) and Japan Fair Trade Commission (Japan).

At the Summit, the attendees discussed topics as below:

- (1) Legal Reforms around the Globe - Common Goals and Crossroads,
- (2) Enforcement at the intersection of competition law and other fields of laws and policy - Necessity and Friction, and
- (3) Digital Enforcement - Success, Gaps and New Tools.

In addition, the G7 and guest competition authorities (\*2) which attended the Summit last year, jointly revised and published the Compendium of approaches to improving competition in the digital markets (attached) on October 12. This Compendium outlines works of the competition authorities to address competition issues in the digital markets and focuses on common approaches such as below:

- (1) investigations, studies or law enforcement,
- (2) development of teams composed of staffs with technical experts,
- (3) reinforcement of law enforcement tools and consideration or introduction of legislative reforms to introduce new regulatory regimes, and
- (4) cooperation in domestic and international regulation

(\*2) Australian Competition and Consumer Commission (Australia), Competition Commission of India (India), Korea Fair Trade Commission (South Korea) and Competition Commission South Africa (South Africa)