Designation of Misleading Representations Concerning Fee-charging Homes for the Elderly and publication of the Draft of Guidelines Concerning "Misleading Representations Concerning Fee-charging Homes for the Elderly"

March 31, 2004 Japan Fair Trade Commission

The Japan Fair Trade Commission (JFTC) will designate Misleading Representations Concerning Fee-charging Homes for the Elderly in accordance with the Section 4 Subsection 1 Paragraph 3 of the Act against Unjustifiable Premiums and Misleading Representations(Premiums and Representations Act), and run them in the official gazette on April 2, 2004. This Designation shall be enforced from October 1, 2004. Moreover, JFTC published the draft of Guidelines Concerning "Misleading Representations Concerning Fee-charging Homes for the Elderly" (Japanese language only), and invites every interesting party to submit its comments on this draft.