



Overview of the Alleged Conduct

Modification of applicable criteria for preferential rates of interchange fees for transactions in certain industry categories

(1) Transmit Visa card sales data within a certain number of days from **the date of purchase**

or

(2) Transmit Visa card sales data within a certain number of days from **the date of authorization** *6

Notified in February 2018

(1) **Abolished**
Unified into (2)

Putting into practice from November 2021

Transmit Visa card sales data within a certain number of days from **the date of authorization** *6

*6 The date of authorization is determined based on Transaction Identifier Data generated by the Transaction Processing Network provided by Visa Worldwide.

Interpretation under the Antimonopoly Act

Transaction Identifier Data, which are used for the determination of the date of authorization for preferential rates of interchange fees, are not generated without using the Transaction Processing Network provided by Visa Worldwide.

With respect to transactions in certain industry categories, credit card companies can not be applied preferential rates in cases where they use Transaction Processing Networks provided by companies other than Visa Worldwide.

Since certain credit card companies that use a single Transaction Processing Network for each counterparty credit card company do not use Transaction Processing Network selectively depending on industry categories of the transaction, the certain credit card companies come to select to use Transaction Processing Network provided by Visa Worldwide in order to avoid economic disadvantage caused by not being able to be applied preferential rates for transactions in certain industry categories.

The conduct by Visa Worldwide could lead to the exclusion of companies that provide Transaction Processing Network other than Visa Worldwide from transactions with credit card companies or the reduction of their opportunities for such transactions.

Overview of the Commitment Plan

1. Elimination of the alleged conduct

Ensuring that, with respect to transactions in certain industry categories, both “preferential rates applied in a case where credit card companies transmit payment data within a certain number of days from **the date of purchase**” and “preferential rates applied in a case where credit card companies transmit payment data within a certain number of days from **the date of authorization**” will be available to the credit card companies, and ensuring and maintaining the substantial equivalency of rates and criteria applicable under the two types of the preferential rates.

2. Maintaining the equivalency

Implementing and maintaining measures 1 above for five years from the effective date of the measure.

3. Directors' resolution on 1 and 2

Resolving to take measures 1 and 2 above by the board of directors.

4. Notification and dissemination on 1, 2 and 3

Notifying credit card companies of directors' resolution 3 and taking measures 1 and 2, as well as thoroughly disseminating these to Relevant Employees *7.

5. Establishment of compliance system

Creating and disseminating code of conduct, performing periodic training and audit that addresses compliance with the Antimonopoly Act.

6. Monitoring and reporting by third party

Requiring third party approved by JFTC to monitor and report on implementation status of 1 through 5.

*7 “Relevant Employees” are employees of Visa Worldwide and Visa Worldwide Japan Co., Ltd. relevant to business related to interchange fees in Japan.