

JFTC Reviews the Proposed Management Integration of Hino Motors, Ltd. and Mitsubishi Fuso Truck and Bus Corporation by Toyota Motor Corporation and Daimler Truck AG

February 26, 2026
Japan Fair Trade Commission

The Japan Fair Trade Commission (hereinafter referred to as the “JFTC”) has reviewed the proposed management integration of Hino Motors, Ltd. (JCN 8013401000626) (hereinafter referred to as the “Hino”) and Mitsubishi Fuso Truck and Bus Corporation (JCN 7020001078696) (hereinafter referred to as the “Fuso”), under which Toyota Motor Corporation (JCN 1180301018771) and Daimler Truck AG will invest in ARCHION Corporation (JCN 7012801024013) (hereinafter referred to as the “Holding Company”); and these five companies and the groups of companies which have already built joint relationships with them, are hereinafter collectively referred to as the “Parties”), and Hino and Fuso will become wholly owned subsidiaries of the Holding Company (hereinafter referred to as the “Transaction”).

As a result of the review, based on the premise that the Parties would implement their proposed remedies, the JFTC concluded that the Transaction would not substantially restrain competition in any field of trade. Accordingly, the JFTC has notified the Parties that the JFTC will not issue a cease and desist order.

<Background of the Case>

February 10, 2026: Acceptance of notification of the Transaction (initiation of the primary review)

February 26, 2026: Notification that the JFTC will not issue a cease and desist order.