About the Leniency Program

The reduction rates shall be determined according to (1) & (2).

- (1) the order of the application for the Leniency Program
- (2) the <u>degree of contribution to revealing the case: the Reduction System for Cooperation in Investigation</u>

<u>Reduction Rates</u>						
The Investigation Start Date	The Order of the Application for the Leniency Program	(1) The Reduction Rate according to the Order of the Application		(2) The Reduction Rate according to the Degree of Contribution to Revealing the Case		Total Reduction Rate
Before the Date	1 st	100%		*		100%
	2 nd	20%		Up to 40%		Up to 60%
	3 rd - 5 th	10%				Up to 50%
	After 6 th	5%				Up to 45%
After the Date	Up to 3 (Up to 5 including applicants which apply before the investigation start date)	10%		Up to 20%		Up to 30%
	Other than the above	5%				Up to 25%

^{*}The enterprise which first applies for the Leniency Program (before the Investigation Start Date) is not subject to the Reduction System for Cooperation in Investigation.